

**SURVIVORS' SECRETARIAT**

**FINANCIAL STATEMENTS**

**For the year ended March 31, 2023**

# **SURVIVORS' SECRETARIAT**

**For the year ended March 31, 2023**

## **INDEX**

	Page
INDEPENDENT AUDITORS' REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Operations	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Schedules of Program Activity	7 - 9
Notes to the Financial Statements	10 - 15

## INDEPENDENT AUDITORS' REPORT

To the Directors of  
**Survivors' Secretariat**

### Qualified Opinion

We have audited the financial statements of Survivors' Secretariat (the 'Organization'), which comprise the statement of financial position as at March 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, schedules and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2023, and the results of its operations, changes in net assets and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Qualified Opinion

In common with many not for profit organizations, the Organization derives part of its revenue from donations, the completeness of which are not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to donation revenues, excess of revenue over expenses and cash flows from operations for the years ended March 31, 2023 and 2022, current assets as at March 31, 2023 and 2022, and net assets as at April 1 and March 31 for both the 2023 and 2022 years. Our audit opinion on the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects on this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Other Information

Management is responsible for the other information. The other information comprises the information contained in the annual report but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

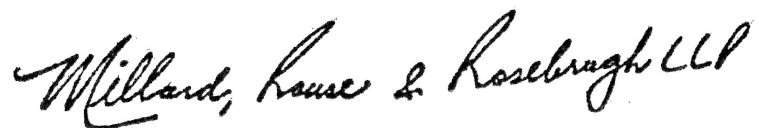
### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



November 23, 2023  
Brantford, Ontario

CHARTERED PROFESSIONAL ACCOUNTANTS  
Licensed Public Accountants

# SURVIVORS' SECRETARIAT

## STATEMENT OF FINANCIAL POSITION

<b>As at March 31</b>	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash (Note 3)	4,460,931	664,430
Grants receivable	100,000	2,499,750
Loan receivable	50,000	-
Government receivables	15,229	-
Prepaid expenses (Note 4)	1,268,611	22,957
	<b>5,894,771</b>	<b>3,187,137</b>
<b>Capital Assets</b> (Note 5)	201,430	208,479
<b>Intangible Assets</b> (Note 6)	89,800	25,200
	<b>6,186,001</b>	<b>3,420,816</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	119,862	234,258
Deferred revenue (Note 7)	5,739,478	1,979,089
Term liabilities (Note 9)	-	971,978
	<b>5,859,340</b>	<b>3,185,325</b>
<b>Deferred Capital Contributions Related to Capital Assets</b> (Note 8)	291,229	233,679
	<b>6,150,569</b>	<b>3,419,004</b>
<b>Net Assets - Unrestricted</b>	35,432	1,812
	<b>6,186,001</b>	<b>3,420,816</b>

APPROVED ON BEHALF OF THE BOARD

\_\_\_\_\_ Director

\_\_\_\_\_ Director

# SURVIVORS' SECRETARIAT

## STATEMENT OF OPERATIONS

<b>For the year ended March 31</b>	<b>2023</b> <i>(365 days)</i>	<b>2022</b> <i>(243 days)</i>
<b>Revenue</b>		
Grants - Federal	1,998,386	450,059
Grants - Provincial	570,853	790,955
Grants - National Indian Brotherhood Trust Fund	196,894	-
Amortization of deferred contributions related to capital assets (Note 8)	65,429	45,969
Donations	34,058	1,812
Other income	196	-
Interest	25,817	-
	<b>2,891,633</b>	<b>1,288,795</b>
<b>Expenses</b>		
Outreach and engagement costs (Note 10)	444,847	160,793
Meetings and hospitality	303,112	43,965
Occupancy costs	72,242	1,472
Office	27,905	9,829
Administration and staffing	486,038	134,051
Travel and accommodations	18,461	8,198
Equipment and rental	14,927	59,830
Vendor contract services (Note 11)	1,425,052	822,876
Amortization expense	65,429	45,969
	<b>2,858,013</b>	<b>1,286,983</b>
<b>Excess of Revenue over Expenses</b>	<b>33,620</b>	<b>1,812</b>

# SURVIVORS' SECRETARIAT

## STATEMENT OF CHANGES IN NET ASSETS

---

<b>For the year ended March 31</b>	<b>2023</b> <i>(365 days)</i>	<b>2022</b> <i>(243 days)</i>
<b>Net Assets - Beginning of Year</b>	1,812	-
Excess of revenue over expenses	33,620	1,812
<b>Net Assets - End of Year</b>	<b>35,432</b>	<b>1,812</b>

---

# SURVIVORS' SECRETARIAT

## STATEMENT OF CASH FLOWS

<b>For the year ended March 31</b>	<b>2023</b> <i>(365 days)</i>	<b>2022</b> <i>(243 days)</i>
<b>Cash Flows From Operating Activities</b>		
Excess of Revenue over Expenses	33,620	1,812
Charges (credits) to income not involving cash		
Amortization	65,429	45,969
Amortization of deferred contributions related to capital assets	(65,429)	(45,969)
	33,620	1,812
Net change in non-cash working capital balances related to operations		
(Increase)/decrease in grants receivable	2,399,749	(2,499,750)
(Increase)/decrease in loan receivable	(50,000)	-
(Increase)/decrease in government receivables	(15,229)	-
(Increase)/decrease in prepaid expenses	(1,245,654)	(22,957)
Increase/(decrease) in accounts payable and accrued liabilities	(114,396)	234,258
Increase/(decrease) in deferred revenue	3,760,389	1,979,089
	4,768,479	(307,548)
<b>Cash Flows From Financing Activities</b>		
Term loan received	-	1,307,352
Term loan repayments	(971,978)	(335,374)
Deferred capital contributions received	122,979	279,648
	(848,999)	1,251,626
<b>Cash Flows From Investing Activities</b>		
Purchase of capital assets	(58,379)	(254,448)
Purchase of intangible assets	(64,600)	(25,200)
	(122,979)	(279,648)
<b>Net Increase in Cash and Cash Equivalents</b>	<b>3,796,501</b>	<b>664,430</b>
<b>Opening Cash and Cash Equivalents</b>	<b>664,430</b>	<b>-</b>
<b>Closing Cash and Cash Equivalents</b>	<b>4,460,931</b>	<b>664,430</b>

See accompanying notes



# SURVIVORS' SECRETARIAT

## SCHEDULES OF PROGRAM ACTIVITY - RECONCILIATION TO FUNDING AGREEMENTS

For the year ended March 31, 2023

The following schedules outline revenues and expenditures for programs operated by Survivors' Secretariat. The net income of these programs has been adjusted for capital purchases completed during the year in order to depict cash flowing from the Organization related to the program.

### SCHEDULE OF PROGRAM ACTIVITY

#### CROWN-INDIGENOUS RELATIONS AND NORTHERN AFFAIRS CANADA

For the year ended March 31	2023 (365 days)	2022 (243 days)
<b>Revenue</b>		
Crown-Indigenous Relations and Northern Affairs Canada		
Funding Received	4,999,502	2,499,750
Prior year deferred funding recognized	1,952,539	-
Interest earned	25,817	-
Other income	196	-
Less: unspent funds deferred	(4,873,782)	(1,952,539)
	<b>2,104,272</b>	<b>547,211</b>
<b>Expenses</b>		
Outreach and engagement costs	420,497	108,340
Meetings and hospitality	287,699	18,054
Occupancy costs	46,798	-
Office	23,528	7,934
Administration and staffing	298,265	133,135
Travel and accommodations	14,874	6,193
Equipment and rental	14,927	22,726
Vendor contract services	917,810	153,677
Amortization expense	40,118	21,693
	<b>2,064,516</b>	<b>471,752</b>
<b>Reconciliation for Funding Purposes</b>		
<b>Excess (Shortfall) of Revenue over Expenditures</b>	39,756	75,459
<b>Add: amortization expense</b>	40,118	21,693
<b>Less: capital purchases</b>	(79,874)	(97,152)
<b>Excess (Shortfall) of Adjusted Revenue over Expenditures for funding purposes</b>	-	-

# SURVIVORS' SECRETARIAT

## SCHEDULES OF PROGRAM ACTIVITY - RECONCILIATION TO FUNDING AGREEMENTS

For the year ended March 31, 2023

### SCHEDULE OF PROGRAM ACTIVITY PROVINCE OF ONTARIO - MINISTER OF INDIGENOUS AFFAIRS

For the year ended March 31	2023 (365 days)	2022 (243 days)
<b>Revenue</b>		
Province of Ontario - Minister of Indigenous Affairs		
Funding Received	1,400,000	1,000,000
Prior year deferred funding recognized	26,550	-
Less: unspent funds deferred	(815,697)	(26,550)
	610,853	973,450
<b>Expenses</b>		
Outreach and engagement costs	24,350	52,453
Meetings and hospitality	-	25,911
Occupancy costs	24,376	1,472
Office	2,488	1,895
Administrative	23,695	916
Travel and accommodations	-	2,005
Equipment and rental	-	37,104
Vendor contract services	496,244	669,199
Amortization expense	24,276	24,276
	595,429	815,231
<b>Reconciliation for Funding Purposes</b>		
Excess (Shortfall) of Receipts over Expenditures	15,424	158,219
Add: amortization expense	24,276	24,276
Less: capital and intangible purchases	(40,000)	(182,495)
Excess (Shortfall) of Adjusted Revenue over Expenditures for funding purposes	-	-

# SURVIVORS' SECRETARIAT

## SCHEDULES OF PROGRAM ACTIVITY - RECONCILIATION TO FUNDING AGREEMENTS

For the year ended March 31, 2023

### SCHEDULE OF PROGRAM ACTIVITY

#### PROVINCE OF ONTARIO - THE NATIONAL INDIAN BROTHERHOOD TRUST FUND

For the year ended March 31	2023 (365 days)	2022 (243 days)
<b>Receipts</b>		
The National Indian Brotherhood Trust Funds received or receivable	200,000	-
Prior year deferred funding recognized	-	-
Less: unspent funds deferred	-	-
	<b>200,000</b>	<b>-</b>
<b>Expenses</b>		
Meetings and hospitality	15,413	-
Occupancy costs	1,068	-
Office	1,889	-
Administration and staffing	164,078	-
Travel and accommodations	3,587	-
Vendor contract services	10,997	-
Amortization expense	1,035	-
	<b>198,067</b>	<b>-</b>
<b>Reconciliation for Funding Purposes</b>		
<b>Excess (Shortfall) of Receipts over Expenditures</b>	1,933	-
<b>Add: amortization expense</b>	1,035	-
<b>Less: capital and intangible purchases</b>	(3,106)	-
<b>Excess (Shortfall) of Adjusted Revenue over Expenditures for funding purposes</b>	<b>(138)</b>	<b>-</b>

# SURVIVORS' SECRETARIAT

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2023

---

### 1. PURPOSE OF THE ORGANIZATION

---

Survivors' Secretariat was established to organize and support efforts to uncover, document and share the truth about what happened at the Mohawk Institute during its 136 years of operation. The Survivors' Secretariat is focused on recovery, reclamation and revitalization. The Organization is a non-profit organization incorporated without share capital and is exempt from income taxes under the Income Tax Act of Canada.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

---

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook and include the following significant accounting policies:

**(a) Revenue Recognition**

The Organization follows the deferral method of accounting for contributions. Restricted contributions, if any, are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount can reasonably be estimated and collection is reasonably assured. Donations are allocated to the purpose to which they related. If the contributor makes no designation they are allocated to general purpose revenue. Grants are recognized in the period in which the related project occurs. Grants are recorded as income when the corresponding conditions of the funds received are met or the period for which the funds are designated. Interest income is recorded as earned.

**(b) Use of Estimates**

The preparation of these financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the current period. These estimates are reviewed periodically and adjustments are made to income as appropriate in the year they become known.

**(c) Capital Assets**

Capital assets are recorded at cost. Amortization is provided annually at rates calculated to write-off the assets over their estimated useful lives as follows:

Leasehold improvements	10 years straight line
Sonar equipment	4 years straight line
Computer equipment	3 years straight line
Security system	50% declining balance

**(d) Intangibles assets**

Intangible assets are recognized at cost and amortized on the basis of their useful life using the straight line method at a rate of five years straight line.

**(e) Expenditures**

Expenditures related to products and services are expensed to the period and/or program to which they relate.

# SURVIVORS' SECRETARIAT

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2023

---

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

---

**(f) Accrual Basis of Accounting**

These financial statements have been prepared using the accrual basis of accounting, whereby revenue and expenditures are reflected in the accounts in the periods to which they pertain, whether or not transactions have been finally settled by the receipt or payment of money. Grants that have been committed to the current period are included in revenue whether they have been received or not. Grants received or receivable, but committed to future periods are included in deferred revenue.

**(g) Donated Materials**

The Organization records donated materials as revenue and expenditures when the fair market value of such materials can be reasonably estimated.

**(h) Contributed Services**

Volunteers contribute time to assist the Organization in carrying out its programs. Because of the difficulty of determining the fair value, contributed services are not recognized in the financial statements. In addition, the Organization received administration services from Colleges within the area and other security services at no cost, these contributed services are not recognized in the financial statements. The Survivors' Secretariat appreciates the contributions of volunteers.

**(i) Financial Instruments**

The Organization initially measures its financial assets and financial liabilities originated or exchanged in arm's length transactions at fair value.

Financial assets and financial liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the organization is in the capacity of management, are initially measured at cost. The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms.

The Organization subsequently measures investments in equity instruments that are quoted in an active market are at fair value. All other financial assets and liabilities are measured at amortized cost.

**(j) Cash and cash equivalents**

The Organization's policy is to present bank balances and term deposits with a maturity period of three months or less from the date of acquisition under cash and cash equivalents.

### 3. CASH

---

The Organization's bank account is held at one chartered bank. The bank accounts earn interest at a nominal rate.

# SURVIVORS' SECRETARIAT

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2023

---

<b>4. PREPAID EXPENSES</b>	<b>2023</b>	<b>2022</b>
Prepaid insurance	22,131	22,957
Prepaid Know History contract	700,000	-
Prepaid Fluid Consulting contract	96,480	-
Prepaid Animikii contract	450,000	-
	<b>1,268,611</b>	<b>22,957</b>

---

The prepaid Know History, Fluid Consulting and Animikii expenditures were required in order to facilitate the provisions of the contracts.

<b>5. CAPITAL ASSETS</b>	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>2023</b>	<b>2022</b>
Leasehold improvements	120,712	24,142	96,570	108,641
Sonar equipment	128,171	64,085	64,086	96,128
Computer equipment	55,617	20,394	35,223	3,710
Security system	8,327	2,776	5,551	-
	<b>304,500</b>	<b>108,621</b>	<b>201,430</b>	<b>208,479</b>

---

<b>6. INTANGIBLE ASSETS</b>	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>2023</b>	<b>2022</b>
Database	89,800	-	89,800	25,200

---

Amortization on the intangible asset will begin when the intangible is complete and in use.

# SURVIVORS' SECRETARIAT

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2023

<b>7. DEFERRED REVENUE</b>	<b>2023</b>	<b>2022</b>
Deferred Grant Revenue, Beginning of Year	1,979,089	-
Net Grants Received/Receivable	6,649,501	3,499,750
	8,628,590	3,499,750
Grants utilized in year	(2,889,112)	(1,520,661)
Deferred Grant Revenue, End of Year	5,739,478	1,979,089

Deferred revenue at March 31 consists of:	<b>2023</b>	<b>2022</b>
Federal Government - Crown-Indigenous Relations and Northern Affairs Canada	4,873,782	1,952,539
Province of Ontario - Minister of Indigenous Affairs	815,697	26,550
The Law Foundation of Ontario - Justice Navigator	49,999	-
	5,739,478	1,979,089

## **8. DEFERRED CAPITAL CONTRIBUTIONS RELATED TO CAPITAL ASSETS**

Deferred contributions related to capital assets include the unamortized portion of contributed capital and restricted contributions used to purchase capital assets.

The changes in the deferred contributions balance for the year is as follows:

	<b>2023</b>	<b>2022</b>
Deferred Capital Contributions, Beginning of Year	233,679	-
Add: restricted contributions related to purchase of capital and intangible assets	122,979	279,648
Less: amounts amortized to revenue	(65,429)	(45,969)
Deferred Capital Contributions, End of Year	291,229	233,679

# SURVIVORS' SECRETARIAT

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2023

### 9. TERM LIABILITIES

During the prior year, Survivors' Secretariat received a term loan from Six Nations of the Grand River (SNGR) that was not to exceed \$1,000,000 with no interest or repayment terms. The balance at March 31, 2023 was \$Nil (2022 - \$971,978) as the loan was repaid in full during the year.

As compensation for accounting services provided by SNGR during the term of the loan, Survivors' Secretariat paid 10% of the expenses processed.

10. OUTREACH AND ENGAGEMENT COSTS	2023	2022
Advertising and promotion	79,717	3,503
Orange shirt day programming	25,000	28,500
Media and documentation supports	340,130	128,790
	444,847	160,793

11. VENDOR CONTRACT SERVICES	2023	2022
Accounting and legal services	133,925	77,137
Senior investigator services	43,310	62,304
Historical research services	980,000	542,913
Human rights monitor services	122,579	75,732
Administration development services	26,944	18,590
Government liaison	51,074	-
Cultural monitor services	67,220	46,200
	1,425,052	822,876

### 12. ECONOMIC DEPENDENCE

The Organization received approximately 70.50% (2022 - 35.90%) of its funding from The Crown-Indigenous Relations and Northern Affairs Canada. The Crown-Indigenous Relations and Northern Affairs Canada funding will continue into the next year.

The Organization received approximately 20.58% (2022 - 63.96%) of its funding from the Province of Ontario as represented by the Minister of Indigenous Affairs. The Minister of Indigenous Affairs funding will continue into the next year.

Its ongoing existence is dependent upon continued funding by the aforementioned agencies.



# **SURVIVORS' SECRETARIAT**

## **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended March 31, 2023**

---

### **13. INCOME TAX STATUS**

---

The not for profit organization is exempt from tax under Section 149 of the Income Tax Act (Canada).

### **14. RISK MANAGEMENT**

---

Management and the Board of Directors monitor and respond as necessary to any risks arising from financial instruments.

#### **Credit Risk**

Credit risk is the potential for financial loss should a counter-party in a transaction fail to meet its obligations. Credit risk is considered remote.

### **15. COMPARATIVE FIGURES**

---

Certain of the prior year's figures, provided for purposes of comparison, have been reclassified to conform with the current year's presentation.